INDEX METHODOLOGY

OMX ALL-SHARE INDEXES

OMXC- (OMX COPENHAGEN ALL-SHARE™ INDEX)

OMXH- (OMX HELSINKI ALL-SHARE™ INDEX)

OMXI- (OMX ICELAND ALL-SHARE™ INDEX)

OMXS- (OMX STOCKHOLM ALL-SHARE™ INDEX)

OMXNORDIC- (OMX NORDIC ALL-SHARE™ INDEX)

OMX ALL-SHARE CAPPED INDEXES

OMXCCAP- (OMX COPENHAGEN ALL-SHARE CAPPED™ INDEX)

OMXHCAP- (OMX HELSINKI ALL-SHARE CAPPED™ INDEX)

OMXSCAP- (OMX STOCKHOLM ALL-SHARE CAPPED™ INDEX)

INDEX DESCRIPTION

The OMX All-Share Indexes ("Uncapped Indexes") are designed to measure the performance of selections of equity securities listed on each of the Nasdaq Nordic Exchanges (Nasdaq Copenhagen A/S, Nasdaq Helsinki Ltd, Nasdaq Iceland hf. and Nasdaq Stockholm A/B).

The OMX All-Share Capped Indexes ("Capped Indexes") are versions of the OMX Copenhagen, Helsinki and Stockholm All-Share Indexes subject to weighting constraints.

The OMX Nordic All-Share Index is an aggregate version of the OMX All-Share Indexes that consists of a selection of equity securities listed on all of the Nasdaq Nordic Exchanges.

SECURITY ELIGIBILITY CRITERIA

To qualify for Index inclusion, securities must meet the following Security Eligibility Criteria, which are applied as of the Reconstitution reference date.

Security types

Security types generally eligible for the Indexes include ordinary equity shares and depositary receipts.

Multiple classes of securities

If a single security is listed on more than one of the Eligible Exchanges (“dual listed security”), only the listing with the highest turnover calculated in Euro (EUR) is eligible for the OMX Nordic All-Share Index.

If an Issuer has multiple security classes listed, all security classes are eligible, subject to meeting all other Security Eligibility Criteria.

Eligible exchanges

A security must be listed on one of the Nasdaq Nordic Exchanges (Nasdaq Copenhagen A/S, Nasdaq Helsinki Ltd, Nasdaq Iceland hf., and Nasdaq Stockholm A/B) for inclusion in that Exchange's OMX All-Share Index or the OMX Nordic All-Share Index.

Industries and sectors

A security must not be classified as 'Closed End Investments’ or ‘Open End and Miscellaneous Investment Vehicles’ at the Sector level by Industry Classification Benchmark (ICB), a product of FTSE International Limited that is used under license.

Other eligibility criteria

A single shareholder may not control 90 per cent or more of a security’s outstanding shares.

CONSTITUENT SELECTION

Constituent selection process

An Index Reconstitution is conducted daily based on the Reconstitution reference date.

Securities that meet the applicable Security Eligibility Criteria are included in the Indexes.

CONSTITUENT WEIGHTING

Constituent weighting scheme

The Uncapped Indexes are market capitalization-weighted indexes. The Capped Indexes are modified market capitalization-weighted indexes.

Constituent weighting process

Uncapped Indexes

An Index Rebalance is conducted daily based on the Rebalance reference date.

Index Securities' index weights are determined by dividing each Index Security's market capitalization by the aggregate market capitalization of all Index Securities.

Capped Indexes

An Index Rebalance is conducted quarterly based on the Rebalance reference date. Additionally, the Capped Indexes undergo daily rebalancing based on the Rebalance reference date if their respective weight constraints specified in the Daily Rebalance sections below are exceeded.

OMX Stockholm All-Share Capped Index: Quarterly Rebalance

Index Securities' initial weights are determined by dividing each Index Security's market capitalization by the aggregate market capitalization of all Index Securities.

Initial index weights are then adjusted to meet the following constraints:

- No issuer weight may exceed 4.5%, except for issuers with the largest market capitalizations, which may have weights up to 9%, provided their aggregate weight does not exceed 36%.

OMX Stockholm All-Share Capped Index: Daily Rebalance

The daily weight adjustment employs a repeated two-stage weight adjustment scheme according to issuer-level constraints.

Index Securities' initial weights are determined using end of day weights, adjusted for corporate actions. Issuer weights are the aggregated weights of the issuers' respective Index Securities. Adjustments may alter the rank-order of issuers by weight. Index Shares adjustments are made only to Index Securities whose final weights are lower than their initial weights.

Stage 1: If no initial issuer weight exceeds 10%, initial weights are used as Stage 1 weights; otherwise, initial weights are adjusted to meet the following Stage 1 constraint, producing Stage 1 weights:

- Issuer weights exceeding 10% are set to 9%. They cannot be adjusted any further throughout the remainder of weight adjustment procedure.

Stage 2: If the aggregate weight of the subset of issuers whose Stage 1 weights exceed 5% does not exceed 40%, Stage 1 weights are used as final weights; otherwise, Stage 1 weights are adjusted to meet the following Stage 2 constraints, producing Stage 2 weights:

- Any issuer weight set to 9% in Stage 1 is maintained.
- The weight of the issuer with the lowest Stage 1 weight exceeding 5% is set to 4.5%. It cannot be adjusted any further throughout the remainder of weight adjustment procedure.

Stages 1 and 2 are repeated sequentially until the final weights are determined.

OMX Helsinki and Copenhagen All-Share Capped Indexes: Quarterly Rebalance

Index Securities' initial weights are determined by dividing each Index Security's market capitalization by the aggregate market capitalization of all Index Securities.

Initial index weights are then adjusted to meet the following constraints:

- No issuer weight may exceed 4.5%, except for issuers with the largest market capitalizations, which may have weights up to 7%, provided their aggregate weight does not exceed 36%.

OMX Helsinki and Copenhagen All-Share Capped Indexes: Daily Rebalance

The daily weight adjustment employs a repeated two-stage weight adjustment scheme according to issuer-level constraints.

Index Securities' initial weights are determined using end of day weights, adjusted for corporate actions. Issuer weights are the aggregated weights of the issuers' respective Index Securities. Adjustments may alter the rank-order of issuers by weight. Index Shares adjustments are made only to Index Securities whose final weights are lower than their initial weights.

Stage 1: If no initial issuer weight exceeds 10%, initial weights are used as Stage 1 weights; otherwise, initial weights are adjusted to meet the following Stage 1 constraint, producing Stage 1 weights:

- Issuer weights exceeding 10% are set to 7%. They cannot be adjusted any further throughout the remainder of weight adjustment procedure.

Stage 2: If the aggregate weight of the subset of issuers whose Stage 1 weights exceed 5% does not exceed 40%, Stage 1 weights are used as final weights; otherwise, Stage 1 weights are adjusted to meet the following Stage 2 constraints, producing Stage 2 weights:

- Any issuer weight set to 7% in Stage 1 is maintained.
- The weight of the issuer with the lowest Stage 1 weight exceeding 5% is set to 4.5%. It cannot be adjusted any further throughout the remainder of weight adjustment procedure.

Stages 1 and 2 are repeated sequentially until the final weights are determined.

For additional information about index weighting, refer to the **Nasdaq Index Weight Calculations**.

INDEX CALENDAR

Reconstitution & Rebalancing schedule

Reconstitution Frequency	Daily
Rebalance Frequency	**Uncapped Indexes:** • Daily **Capped Indexes:** • Quarterly, and daily if the respective weight constraints specified in the Daily Rebalance sections are exceeded
Reconstitution Reference Dates	Previous trading day

Reconstitution Announcement Dates	No announcement
Reconstitution Effective Dates	At market open on each trading day
Rebalance Reference Dates	Total Shares Outstanding (“TSO”) and Last Sale Price (“LSP”) from the previous trading day
Rebalance Announcement Dates	No announcement
Rebalance Effective Dates	**Uncapped Indexes:** • At market open on each trading day **Capped Indexes:** • **Quarterly:** At market open on the first trading in March, June, September and December • **Daily:** At market open on the first trading day after the respective weight constraints specified in the Daily Rebalance sections are exceeded

Holiday schedule

OMX NORDIC All-Share Indexes are calculated Monday through Friday.

All other Indexes are calculated Monday through Friday, except on days when the Eligible Exchange is closed.

Index calculation and dissemination schedule

The Indexes are calculated during the trading day and are disseminated once per minute as follows:

Index Symbol	Time	Time zone
OMXC- & OMXCCAP-	9:00:10 to 17:05:00	Central European Time or Central European Summer Time
OMXH- & OMXHCAP-	10:00:10 to 18:35:00	Eastern European Time or Eastern European Summer Time
OMXI-	9:00:10 to 17:35:00	Central European Time or Central European Summer Time
OMXS- & OMXSCAP-	9:00:10 to 17:35:00	Central European Time or Central European Summer Time
OMXNORDIC-	9:00:10 to 17:35:00	Central European Time or Central European Summer Time

INDEX MAINTENANCE

Deletion policy

If at any time other than an Index Reconstitution, Nasdaq becomes aware that an Index Security has become ineligible for continued inclusion, it is removed from the Index as soon as practicable. This includes events sure as filing bankruptcy or similar protection from creditors, delisting or other arrangement including mergers and acquisitions. Refer to the **Corporate Actions and Events Manual – Nordics, Baltics, & SmartBeta Equities** for further information**.**

Replacement policy

Index Securities are not replaced between Index Reconstitutions.

Addition policy

A new listing meeting the Security Eligibility Criteria is added to the Indexes on the day after a closing price has been established on the Exchange on which it is listed once it has been assigned an ICB Code and a Market Segment.

Corporate actions

Information on corporate actions handling can be found in the **Corporate Actions and Events Manual— Nordics, Baltics, & SmartBeta Equities.**

In certain cases, corporate actions and events are handled according to the weighting scheme or other index construction techniques employed. Wherever alternate methods are described, the Indexes follow a “Market Cap Corporate Action Method” and/or “Indexes that Review Index Shares on a Daily Basis”.

Index share adjustments

Refer to the “Index Share Adjustments” section of the **Corporate Actions and Events Manual –Nordics, Baltics, & SmartBeta Equities** for further information**.**

ADDITIONAL INFORMATION

Announcements

Nasdaq announces Index-related information via the Nasdaq Global Index Watch (GIW) website at http://indexes.nasdaq.com.

For more information on the general Index Announcement procedures, refer to the **Nasdaq Index Methodology Guide**.

Unexpected market closures

For information on Unexpected Market Closures, refer to the **Nasdaq Index Methodology Guide**.

Calculation types

For information on the Index calculation types as well as the mathematical approach used to calculate the Index(es), refer to the **Calculation Manual – Equities and Commodities**.

Recalculation and restatement policy

For information on the Recalculation and Restatement Policy, refer to the **Nasdaq Index Recalculation Policy**.

Data sources

For information on data sources, refer to the **Nasdaq Index Methodology Guide**.

Contact information

For any questions regarding an Index, contact the Nasdaq Index Client Services team at indexservices@nasdaq.com.

Index dissemination

Index values and weightings information are available through Nasdaq Global Index Watch (GIW) website at https://indexes.nasdaq.com as well as the Nasdaq Global Index FlexFile Delivery Service (GIFFD) and Global Index Dissemination Services (GIDS). Similar to the GIDS offerings, Genium Consolidated Feed (GCF) provides real-time Index values and weightings for the Nordic Indexes.

For more detailed information regarding Index Dissemination, refer to the **Nasdaq Index Methodology Guide**.

Website

For further information, refer to Nasdaq GIW website at https://indexes.nasdaq.com.

FTP and dissemination service

Index values and weightings are available via FTP on the Nasdaq Global Indexes FlexFile Delivery Service (GIFFD). Index values are available via Nasdaq's Global Index Dissemination Services (GIDS).

Withholding Tax Rates

A 15% withholding tax rate will be applied in the OMXC and OMXCCAP Net Return Index versions.

GOVERNANCE

All Nasdaq Indexes are managed by the governance committee structure and have transparent governance, oversight, and accountability procedures for the Index determination process. For further details on the Index Methodology and Governance overlay, refer to the **Nasdaq Index Methodology Guide**.

GLOSSARY OF TERMS AS USED IN THIS DOCUMENT

For the glossary of key terms, refer to the **Nasdaq Index Methodology Guide.**

APPENDIX A: METHODOLOGY CHANGE LOG

Effective Date	Methodology Section	Previous	Updated
6/1/2022	Constituent weighting: Constituent weighting process	--	For OMX Copenhagen All-Share Capped Index, the maximum issuer weight was decreased from 9% to 7%—at both the quarterly rebalance and after exceeding 10% at the daily rebalance.
12/1/2020	Constituent weighting: Constituent weighting process	--	For OMX Helsinki All-Share Capped Index, the maximum issuer weight enforced at the quarterly rebalance and after exceeding 10% at the daily rebalance was decreased from 10% to 7%, and a maximum rebalance weight of 4.5% was implemented for issuers whose rebalance weights fall outside the largest cumulative 36%.

DISCLAIMER

Nasdaq may, from time to time, exercise reasonable discretion as it deems appropriate in order to ensure Index integrity, including but not limited to, quantitative inclusion criteria. Nasdaq may also, due to special circumstances, if deemed essential, apply discretionary adjustments to ensure and maintain the high quality of the index construction and calculation. Nasdaq does not guarantee that any Index accurately reflects future market performance.

Neither Nasdaq, Inc. nor any of its affiliates makes any recommendation to buy or sell any security or any representation about the financial condition of any company. Investors should undertake their own due diligence and carefully evaluate companies before investing. The information contained herein is provided for informational and educational purposes only, and nothing contained herein should be construed as investment advice, either on behalf of a particular security or an overall investment strategy. **ADVICE FROM A SECURITIES PROFESSIONAL IS STRONGLY ADVISED.**

