INDEX METHODOLOGY

NASDAQ-100 EQUAL WEIGHTED™ INDEX

NDXE™

INDEX DESCRIPTION

The Nasdaq-100 Equal Weighted Index (the "Index") is the equal-weighted version of the Nasdaq-100 Index® (NDX®), which is designed to measure the performance of 100 of the largest Nasdaq-listed non-financial companies.

SECURITY ELIGIBILITY CRITERIA

The Index contains the same securities as the Nasdaq-100 Index®. See the Nasdaq-100® methodology for further information.

CONSTITUENT SELECTION

Constituent Selection Process

An index reconstitution is conducted annually based on the Reconstitution Reference Date.

All securities that meet the applicable *Security Eligibility Criteria* are included in the Index.

CONSTITUENT WEIGHTING

Constituent Weighting Scheme

The Index is an equal-weighted index.

Constituent Weighting Process

An index rebalance is conducted quarterly based on the Rebalance Reference Date.

The Index is rebalanced quarterly such that all issuers within the Index are assigned an equal index market value. For issuers represented by multiple securities, those issuers' index market values are equally apportioned across their respective Index Securities.

Index Shares are calculated by dividing each Index Security's resulting index market value by its Last Sale Price.

For additional information about index weighting, see **Nasdaq Standard Index Weight Adjustment Guidelines**.

INDEX CALENDAR

Reconstitution & Rebalancing Schedule

The Nasdaq-100 Equal Weighted Index follows the same Reconstitution & Rebalancing Schedule as the Nasdaq-100 Index®.

Rebalance Reference Dates

The quarterly Index Rebalance uses the Last Sale Prices as of the close of trading on the last trading day in February, May, August, and November.

INDEX MAINTENANCE

Deletion Policy

If an index constituent of the Nasdaq-100 Equal Weighted Index is removed from the Nasdaq-100 Index® for any reason, it is also removed from the Nasdaq-100 Equal Weighted Index at the same time.

Replacement Policy

When an index constituent is removed from the Nasdaq-100 Index®, it is also removed from the Nasdaq-100 Equal Weighted Index. As such, if the replacement company is added to the Nasdaq-100 Index®, it is added to the Nasdaq-100 Equal Weighted Index and will assume the weight of the removed company as of prior month-end. If there are fewer than seven trading days between the prior month-end and the replacement effective date, the month-end from two months prior will be used.

Addition Policy

If a security is added to the Nasdaq-100 Index® for any reason, it is also added to the Nasdaq-100 Equal Weighted Index at the same time.

Corporate Actions

In the interim periods between scheduled index reconstitution and rebalancing events, individual index constituents may be subject to a variety of corporate actions and events that require maintenance and adjustments to the Index. Specific treatment of each type of corporate action or event is described in the **Nasdaq Corporate Actions and Events Manual – Equities**, which is incorporated herein by reference.

In certain cases, corporate actions and events are handled according to the weighting scheme or other index construction techniques employed. Wherever alternate methods are described, the Index will follow the “Non-Market Cap Corporate Action Method.”

Index Share Adjustments

Other than as a direct result of corporate actions, the Index does not normally experience share adjustments between scheduled index reconstitution and rebalancing events.

ADDITIONAL INFORMATION

Announcements

Nasdaq announces index-related information via the Nasdaq Global Index Watch (GIW) website at https://indexes.nasdaqomx.com/.

For more information on the general index announcement procedures, please refer to the **Nasdaq Index Methodology Guide**.

Unexpected Market Closures

For information on unexpected market closures, please refer to the **Nasdaq Index Methodology Guide**.

Calculation Types

For information on the index calculation types as well as the mathematical approach used to calculate the index(es), please refer to the **Calculation Manual – Equities & Commodities**.

Recalculation and Restatement Policy

For information on the recalculation and restatement policy, please refer to the **Nasdaq Index Recalculation Policy**.

Data Sources

For information on data sources, please refer to the **Nasdaq Index Methodology Guide**.

Contact Information

For any questions regarding an index, please contact the Nasdaq Index Client Services team at indexservices@nasdaq.com.

Index Dissemination

Index values and weightings information are available through Nasdaq Global Index Watch (GIW) website at https://indexes.nasdaqomx.com/ as well as the Nasdaq Global Index FlexFile Delivery Service (GIFFD) and Global Index Dissemination Services (GIDS). Similar to the GIDS offerings, Genium Consolidated Feed (GCF) provides real-time Index values and weightings for the Nordic Indexes.

For more detailed information regarding index dissemination, see the **Nasdaq Index Methodology Guide**.

Website

For further information, please refer to Nasdaq GIW website at https://indexes.nasdaqomx.com/.

FTP and Dissemination Service

Index values and weightings are available via FTP on the Nasdaq Global Indexes FlexFile Delivery Service (GIFFD). Index values are available via Nasdaq's Global Index Dissemination Services (GIDS).

GOVERNANCE

All Nasdaq Indexes are managed by the governance committee structure and have transparent governance, oversight, and accountability procedures for the Index determination process. For further details on the Index Methodology and Governance overlay, refer to the **Nasdaq Index Methodology Guide.**

GLOSSARY OF TERMS AS USED IN THIS DOCUMENT

For the glossary of key terms, please refer to the **Nasdaq Index Methodology Guide.**

APPENDIX A: METHODOLOGY CHANGE LOG

Effective Date	Methodology Section	Previous	Updated
5/1/2026	Index Calendar: Rebalance Reference Dates	The quarterly Index Rebalance uses the Last Sale Prices as of the close of trading on the third Friday in March, June, September and December.	The quarterly Index Rebalance uses the Last Sale Prices as of the close of trading on the last trading day in February, May, August, and November.
5/1/2026	Index Maintenance: Replacement Policy	"When an index constituent is removed from the Nasdaq-100 Index®, it is also removed from the Nasdaq-100 Equal Weighted Index. As such, if the replacement company is added to the Nasdaq-100 Index®, it is added to the Nasdaq-100 Equal Weighted Index and will assume the weight of the removed company on the replacement effective date."	"When an index constituent is removed from the Nasdaq-100 Index®, it is also removed from the Nasdaq-100 Equal Weighted Index. As such, if the replacement company is added to the Nasdaq-100 Index®, it is added to the Nasdaq-100 Equal Weighted Index and will assume the weight of the removed company as of prior month-end. If there are fewer than seven trading days between the prior month-end and the replacement effective date, the month-end from two months prior will be used."
6/9/2021	Index Maintenance: Addition policy	--	If a security is added to the Nasdaq-100 Index® for any reason, it is also added to the Nasdaq-100 Equal Weighted Index at the same time.
6/9/2021	Index Maintenance: Corporate Actions Exceptions	--	*This section has been removed.*

DISCLAIMER

Nasdaq may, from time to time, exercise reasonable discretion as it deems appropriate in order to ensure index integrity, including but not limited to, quantitative inclusion criteria. Nasdaq may also, due to special circumstances, if deemed essential, apply discretionary adjustments to ensure and maintain the high quality of the index construction and calculation. Nasdaq does not guarantee that any Index accurately reflects future market performance.

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