INDEX METHODOLOGY

NASDAQ-100 TECHNOLOGY SECTOR MARKET-CAP WEIGHTED™ INDEX

NDXTMC™

INDEX DESCRIPTION

The Nasdaq-100 Technology Sector Market-Cap Weighted Index (the "Index") is designed to measure the performance of the technology companies in the Nasdaq-100 Index® (NDX®).

SECURITY ELIGIBILITY CRITERIA

To qualify for index inclusion, securities must meet the following Security Eligibility Criteria, which are applied as of the Reconstitution Reference Date, unless stated otherwise.

Security Universe

A security must be included in the Nasdaq-100 Index® (NDX®) as of the Reconstitution Effective Date. Please refer to the NDX® methodology for further information.

Industry and Sectors

A company must be classified as a Technology Company (any company classified under the Technology Industry) according to the Industry Classification Benchmark (ICB), a product of FTSE International Limited that is used under license.

CONSTITUENT SELECTION

Constituent Selection Process

An index reconstitution is conducted quarterly based on the Reconstitution Reference Date.

All securities that meet the applicable *Security Eligibility Criteria* are included in the Index.

CONSTITUENT WEIGHTING

Constituent Weighting Scheme

The Index is a modified market capitalization-weighted index.

Constituent Weighting Process

An index rebalance is conducted quarterly based on the Rebalance Reference Date.

The Index employs a two-stage weight adjustment scheme according to issuer level constraints.

Index Securities' initial weights are determined by dividing each Index Security's market capitalization, calculated in accordance with the *Modified Market Capitalization Determination* section of the Nasdaq-100 Index® methodology, by the aggregate market capitalization of all Index Securities. Issuer weights are the aggregated weights of the issuers' respective Index Securities.

Stage 1

If no initial issuer weight exceeds 15%, initial weights are used as Stage 1 weights; otherwise, initial weights are adjusted to meet the following Stage 1 constraint, producing the Stage 1 weights:

- No issuer weight may exceed 15% of the Index.

Stage 2

If the aggregate weight of the five largest issuers by market capitalization is less than or equal to 60%, Stage 1 weights are used as final weights; otherwise, Stage 1 weights are adjusted to meet the following constraints, producing the final weights:

- The aggregate weight of the five largest issuers by market capitalization is set to 60%.
- No issuer with a market capitalization outside the largest five may have a final index weight exceeding the final index weight of the issuer ranked fifth by market capitalization.

For additional information about index weighting, see **Nasdaq Index Weight Calculations**.

INDEX CALENDAR

Reconstitution & Rebalancing Schedule

Reconstitution Frequency	Quarterly
Rebalance Frequency	Quarterly
Reconstitution Reference Dates	Last trading day of February, May, August, and November, respectively
Reconstitution Announcement Dates	After the close on the sixth trading day prior to the Reconstitution Effective Date

Reconstitution Effective Dates	At market open on the first trading day following the third Friday in March, June, September, and December
Rebalance Reference Dates	Same as the Reconstitution Reference Dates
Rebalance Announcement Dates	Same as the Reconstitution Announcement Dates
Rebalance Effective Dates	Same as the Reconstitution Effective Dates

Holiday Schedule

The Index is calculated Monday through Friday, except on days when the US markets are closed.

Index Calculation and Dissemination Schedule

The Index is calculated during the trading day based on the Last Sale Price and is disseminated once per second from 09:30:01 to 17:16:00 ET. The closing value of the Index may change up until 17:15:00 ET due to corrections to the Last Sale Price of the index constituents.

INDEX MAINTENANCE

Deletion Policy

If an index constituent of the Nasdaq-100 Technology Sector Market-Cap Weighted Index is removed from the Nasdaq-100 Index® for any reason, it is also removed from the Nasdaq-100 Technology Sector Market-Cap Weighted Index at the same time.

Replacement Policy

When an index constituent of the Nasdaq-100 Index® that is classified as Technology according to ICB is removed from the Nasdaq-100 Index®, it is also removed from the Nasdaq-100 Technology Sector Market-Cap Weighted Index. As such, if the replacement company being added to the Nasdaq-100 Index® is classified as Technology according to ICB, it is added to the Nasdaq-100 Technology Sector Market-Cap Weighted Index and will be weighted according to the Nasdaq-100 Index® *Weight Interpolation Process*, without the application of the additional *Company-Level Weighting Constraints*, using data as of the prior month-end. If the replacement effective date falls within seven trading days of the prior month-end, data as of the month-end from two months prior will be used instead.

When an index constituent of the Nasdaq-100 Index® that is not classified as Technology according to ICB is removed and the replacement company being added to the Nasdaq-100 Index® is classified as Technology according to ICB, the replacement company is considered for addition to the Nasdaq-100 Technology Sector Market-Cap Weighted Index at the next quarterly Index Reconstitution.

When an index constituent of the Nasdaq-100 Index® that is classified as Technology according to ICB is removed from the Nasdaq-100 Index® and the replacement company being added to the Nasdaq-100 Index® is not classified as Technology according to ICB, the company is removed from the Nasdaq-100 Technology Sector Market-Cap Weighted Index and the divisor of the Nasdaq-100 Technology Sector Market-Cap Weighted Index is adjusted to ensure index continuity.

Addition Policy

A security added to the Nasdaq-100 Index® other than through Fast Entry will be added to the Nasdaq-100 Technology Sector Market-Cap Weighted Index in accordance with the Replacement Policy. Fast Entry additions are only made to the Nasdaq-100 Technology Sector Market-Cap Weighted Index at the quarterly Index Reconstitution, and only if the security is an index constituent of the Nasdaq-100 Index® and is classified as Technology according to ICB at that time.

Corporate Actions

In the interim periods between scheduled index reconstitution and rebalancing events, individual Index securities may be subject to a variety of corporate actions and events that require maintenance and adjustments to the Index. Specific treatment of each type of corporate action or event is described in the **Nasdaq Corporate Actions and Events Manual – Equities**, which is incorporated herein by reference.

In certain cases, corporate actions and events are handled according to the weighting scheme or other index construction techniques employed. Wherever alternate methods are described, the Index will follow the “Market Cap Corporate Action Method.”

Index Share Adjustments

Other than as a direct result of corporate actions, the Index does not normally experience share adjustments between scheduled index reconstitution and rebalancing events.

ADDITIONAL INFORMATION

Announcements

Nasdaq announces Index-related information via the Nasdaq Global Index Watch (GIW) website at https://indexes.nasdaqomx.com.

For more information on the general Index Announcement procedures, refer to the **Nasdaq Index Methodology Guide**.

Unexpected Market Closures

For information on Unexpected Market Closures, refer to the **Nasdaq Index Methodology Guide**.

Calculation Types

For information on the Index calculation types as well as the mathematical approach used to calculate the Index(es), refer to the **Calculation Manual – Equities & Commodities**.

Recalculation and Restatement Policy

For information on the Recalculation and Restatement Policy, refer to the **Nasdaq Index Recalculation Policy**.

Data Sources

For information on data sources, refer to the **Nasdaq Index Methodology Guide**.

Contact Information

For any questions regarding an Index, contact the Nasdaq Index Client Services team at indexservices@nasdaq.com.

Index Dissemination

Index values and weightings information are available through Nasdaq Global Index Watch (GIW) website at https://indexes.nasdaqomx.com as well as the Nasdaq Global Index FlexFile Delivery Service (GIFFD) and Global Index Dissemination Services (GIDS). Similar to the GIDS offerings, Genium Consolidated Feed (GCF) provides real-time Index values and weightings for the Nordic Indexes.

For more detailed information regarding Index Dissemination, refer to the **Nasdaq Index Methodology Guide**.

Website

For further information, refer to Nasdaq GIW website at https://indexes.nasdaqomx.com.

FTP and Dissemination Service

Index values and weightings are available via FTP on the Nasdaq Global Indexes FlexFile Delivery Service (GIFFD). Index values are available via Nasdaq’s Global Index Dissemination Services (GIDS).

GOVERNANCE

All Nasdaq Indexes are managed by the governance committee structure and have transparent governance, oversight, and accountability procedures for the index determination process. For further details on the Index Methodology and Governance overlay, refer to the **Nasdaq Index Methodology Guide.**

GLOSSARY OF TERMS AS USED IN THIS DOCUMENT

For the glossary of key terms, refer to the **Nasdaq Index Methodology Guide.**

APPENDIX A: METHODOLOGY CHANGE LOG

Effective Date	Methodology Section	Previous	Updated
6/22/2026	Constituent Weighting: Constituent Weighting Process	"Index Securities' initial weights are determined by dividing each Index Security's market capitalization by the aggregate market capitalization of all Index Securities."	"Index Securities' initial weights are determined by dividing each Index Security's market capitalization, calculated in accordance with the *Modified Market Capitalization Determination* section of the Nasdaq-100 Index® methodology, by the aggregate market capitalization of all Index Securities." *Note: Reflects the Nasdaq-100 Index® Methodology's updated definition of market capitalization used for the purpose of weight calculations.*
6/22/2026	Index Maintenance: Replacement Policy	"When an index constituent of the Nasdaq-100 Index® that is classified as Technology according to ICB is removed from the Nasdaq-100 Index®, it is also removed from the Nasdaq-100 Technology Sector Market-Cap Weighted Index. As such, if the replacement company being added to the Nasdaq-100 Index® is classified as Technology according to ICB, it is added to the Nasdaq-100 Technology Sector Market-Cap Weighted Index on the replacement effective date."	"When an index constituent of the Nasdaq-100 Index® that is classified as Technology according to ICB is removed from the Nasdaq-100 Index®, it is also removed from the Nasdaq-100 Technology Sector Market-Cap Weighted Index. As such, if the replacement company being added to the Nasdaq-100 Index® is classified as Technology according to ICB, it is added to the Nasdaq-100 Technology Sector Market-Cap Weighted Index and will be weighted according to the Nasdaq-100 Index® *Weight Interpolation Process*, without the application of the additional *Company-Level Weighting Constraints*, using data as of the prior month-end. If the replacement effective date falls within seven trading days of the prior month-end, data as of the month-end from two months prior will be used instead."
6/22/2026	Index Maintenance: Addition Policy	If a security is added to the Nasdaq-100 Index® for any reason, it may be added to the Nasdaq-100 Technology Sector	A security added to the Nasdaq-100 Index® other than through Fast Entry will be added to the Nasdaq-100 Technology Sector Market-Cap Weighted Index in accordance with the Replacement Policy.

Effective Date	Methodology Section	Previous	Updated
		Market-Cap weighted Index at the same time.	Fast Entry additions are only made to the Nasdaq-100 Technology Sector Market-Cap Weighted Index at the quarterly Index Reconstitution, and only if the security is an index constituent of the Nasdaq-100 Index® and is classified as Technology according to ICB at that time.
6/22/2026	Index Maintenance: Index Share Adjustments	For handling of changes in TSO greater than or equal to 10.0% arising from other corporate events, refer to the **Nasdaq Corporate Actions and Events Manual – Equities.**	Other than as a direct result of corporate actions, the Index does not normally experience share adjustments between scheduled index reconstitution and rebalancing events.
9/18/2023	Constituent Weighting: Constituent Weighting Process	The maximum issuer weight is 10% of the Index.	The maximum issuer weight is 15% of the Index.
9/18/2023	Constituent Weighting: Constituent Weighting Process	--	The aggregate weight of the five largest issuers by market capitalization is set to 60%
9/18/2023	Constituent Weighting: Constituent Weighting Process	--	No issuer with a market capitalization outside the largest five may have a final index weight exceeding the final index weight of the issuer ranked fifth by market capitalization.

DISCLAIMER

Nasdaq may, from time to time, exercise reasonable discretion as it deems appropriate in order to ensure Index integrity, including but not limited to, quantitative inclusion criteria. Nasdaq may also, due to special circumstances, if deemed essential, apply discretionary adjustments to ensure and maintain the high quality of the index construction and calculation. Nasdaq does not guarantee that any Index accurately reflects future market performance.

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