INDEX METHODOLOGY

OMX COPENHAGEN 25™ INDEX

OMXC25™

INDEX DESCRIPTION

The OMX Copenhagen 25 Index (the "Index") measures the performance of a selection of the largest and most traded securities listed on Nasdaq Copenhagen A/S.

SECURITY ELIGIBILITY CRITERIA

To qualify for index inclusion, securities must meet the following Security Eligibility Criteria, which are applied as of the Reconstitution Reference Date.

Security Universe

A security must be included in the OMX Copenhagen All-Share™ Index (OMXCPI™). Refer to that methodology for further information on its constituent selection.

Other Eligibility Criteria

Companies that have filed for bankruptcy, or equivalent protection from creditors, will not be considered for initial inclusion in the Index.

A company that has entered into a definitive agreement or other arrangement that is expected to make it ineligible will not be considered for initial inclusion in the Index. Such agreements and arrangements include, but are not limited to:

- An agreement to be purchased by another entity or to become privately owned.
- A plan to delist or to transfer to an ineligible exchange.
- A plan to reorganize as an ineligible security type.
- A decision to liquidate or otherwise permanently cease operations.

Generally, a security already in the Index as of the Reconstitution Reference Date but expected to become ineligible soon after the Reconstitution Effective Date due to the corporate actions described above will also be excluded from consideration.

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CONSTITUENT SELECTION

Constituent Selection Process

An index reconstitution is conducted semiannually based on the Reconstitution Reference Date.

All securities that meet the applicable *Security Eligibility Criteria* are ranked by free float market capitalization and are considered for inclusion in the Index based on the following order of criteria:

- The top 35 securities ranked by free float market capitalization are considered for positions in the Index.
- The top 25 securities, ranked by Nasdaq official aggregate turnover in Danish krone (DKK) during the six (6) calendar months starting six (6) calendar months prior to the Reconstitution Reference Date, are selected for the Index.

CONSTITUENT WEIGHTING

Constituent Weighting Scheme

The Index is a modified free float market capitalization-weighted index.

Constituent Weighting Process

An index rebalance is conducted semiannually based on the Rebalance Reference Date. Additionally, the Index undergoes daily rebalancing based on the Rebalance Reference Date if the weight constraints specified in the Daily Rebalance section below are exceeded.

Semiannual Rebalance

Index Securities' initial weights are determined by dividing each Index Security's free float market capitalization by the aggregate free float market capitalization of all Index Securities. Issuer weights are the aggregated weights of the issuers' respective Index Securities. Initial index weights are adjusted to meet the following constraint:

- No issuer weight may exceed 15% of the Index.

Daily Rebalance

Index Securities' initial weights are determined using end of day weights, adjusted for corporate actions. Issuer weights are the aggregated weights of the issuers' respective Index Securities. Adjustments may alter the rank-order of issuers by weight. Index Share adjustments are made only to Index Securities whose final weights are lower than their initial weights.

If no initial issuer weight exceeds 20%, initial weights are used as final weights; otherwise, initial index weights are adjusted to meet the following constraint:

- No issuer weight may exceed 15% of the Index.

For additional information about index weighting, see **Nasdaq Index Weight Calculations**.

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INDEX CALENDAR

Reconstitution & Rebalancing Schedule

Reconstitution Frequency	Semiannually
Rebalance Frequency	Semiannually, and daily if the weight constraints specified in the *Daily Rebalance* section are exceeded
Reconstitution Reference Dates	Last trading day of April and October, respectively
Reconstitution Announcement Dates	After the close on the sixth trading day prior to the Reconstitution Effective Date
Reconstitution Effective Dates	At market open on the first trading day in June and December, respectively
Rebalance Reference Dates	**Semiannually:** • For Total Shares Outstanding ("TSO") and Free Float Factor used in determining Index Shares, the same as used in the index reconstitution • For Last Sale Price ("LSP") used in determining Index Shares, the second trading day prior to the Rebalance Effective Date • For LSP used in determining Index Security weights, the last trading day prior to the Rebalance Effective Date **Daily:** • For TSO and Free Float Factor used in determining Index Shares, the same as used in the most recent index reconstitution, adjusted for corporate actions • For LSP used in determining Index Shares, the trading day on which the weight constraints specified in the *Daily Rebalance* section are exceeded

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	• For LSP used in determining Index Security weights, the first trading day after the weight constraints specified in the *Daily Rebalance* section are exceeded
Rebalance Announcement Dates	**Semiannually:** • After the close on the sixth trading day prior to the Rebalance Effective Date **Daily:** • No announcement
Rebalance Effective Dates	**Semiannually:** • At market open on the first trading day in June and December, respectively **Daily:** • At market open on the second trading day after the weight constraints specified in the *Daily Rebalance* section are exceeded

Holiday Schedule

The Index is calculated Monday through Friday, except on days when Nasdaq Copenhagen A/S is closed.

Index Calculation and Dissemination Schedule

Index values are made available on each trading day via the Nasdaq Global Index Watch (GIW) website at https://indexes.nasdaqomx.com/. Where applicable, index values are available throughout the trading day.

INDEX MAINTENANCE

Deletion Policy

If at any time other than an index reconstitution, Nasdaq determines that an Index Security has or will undergo a fundamental alteration that would make it ineligible for index inclusion, the Index Security is removed from the Index as soon as practicable as noted in the "Mergers & Acquisitions (M&A)" section of the **Corporate Actions and Events Manual—Nordics, Baltics, & SmartBeta Equities**.

Such fundamental alterations include, but are not limited to, a listing switch to an ineligible Index Exchange, acquisition of more than 90% of outstanding shares, merger, or other major corporate event that would otherwise adversely impact the integrity of the Index.

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On the Effective Date of the deletion, the Index Security will be removed at LSP. For more information on the handling of bankrupt securities, refer to the “Bankruptcy” section of the **Corporate Actions and Events Manual—Nordics, Baltics, & SmartBeta Equities**.

Replacement Policy

Removed securities are not replaced except, under certain conditions, when the removed Index Security is involved in a merger. Refer to the “Mergers & Acquisitions (M&A)” section of the **Corporate Actions and Events Manual—Nordics, Baltics, & SmartBeta Equities** for further information.

Addition Policy

Under certain circumstances, a newly listed security may be added as an Index Security between index reconstitutions. Use of this "Fast Entry" procedure is invoked by Nasdaq Index Management Committee to protect the integrity of the Index.

Factors used to determine whether a security is added include the security's expected market capitalization and turnover.

If a security is deemed eligible for Fast Entry it will be added as an Index Security as soon as practicable and the semiannual *Constituent Weighting Process* will be applied.

Any Index Security added via the Fast Entry procedure less than three (3) calendar months before the next index reconstitution will be included as an Index Security at the next index reconstitution. This may result in an Index Security count of more than twenty-five (25) Index Securities at the next index reconstitution.

Corporate Actions

Information on corporate action and event handling can be found in the **Corporate Actions and Events Manual—Nordics, Baltics, & SmartBeta Equities**.

Unless otherwise noted and where possible, corporate actions are announced approximately two (2) days in advance.

The Index follows a "Market Cap Corporate Action Method for Indexes that Review Index Shares on a Periodic Basis."

Index Share Adjustments

The Index follows a "Market Cap Corporate Action Method for Indexes that Review Index Shares on a Periodic Basis". Refer to the “Index Share Adjustments” section of the **Corporate Actions and Events Manual—Nordics, Baltics, & SmartBeta Equities** for further information.

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ADDITIONAL INFORMATION

Announcements

Nasdaq announces Index-related information via the Nasdaq Global Index Watch (GIW) website at https://indexes.nasdaqomx.com/.

For more information on the general Index Announcement procedures, refer to the **Nasdaq Index Methodology Guide**.

Unexpected Market Closures

For information on Unexpected Market Closures, refer to the **Nasdaq Index Methodology Guide**.

Calculation Types

For information on the Index calculation types as well as the mathematical approach used to calculate the Index(es), refer to the **Calculation Manual – Equities & Commodities**.

Free Float

Nasdaq has different methods to determine free float. This Index(es) utilizes the Alternate float method. For detailed definition, refer to "Alternate Float Method" section in **Nasdaq Index Methodology Guide**.

Recalculation and Restatement Policy

For information on the Recalculation and Restatement Policy, refer to the **Nasdaq Index Recalculation Policy**.

Data Sources

For information on data sources, refer to the **Nasdaq Index Methodology Guide**.

Contact Information

For any questions regarding an Index, contact the Nasdaq Index Client Services team at indexservices@nasdaq.com.

Index Dissemination

Index values and weightings information are available through the Nasdaq Global Index Watch (GIW) website at https://indexes.nasdaqomx.com/ as well as the Nasdaq Global Index FlexFile Delivery Service (GIFFD) and Global Index Dissemination Services (GIDS). Similar to the GIDS offerings, Genium Consolidated Feed (GCF) provides real-time Index values and weightings for the Nordic Indexes.

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For more detailed information regarding Index Dissemination, see the **Nasdaq Index Methodology Guide**.

Website

For further information, refer to the Nasdaq GIW website at https://indexes.nasdaqomx.com/.

FTP and Dissemination Service

Index values and weightings are available via FTP on the Nasdaq Global Indexes FlexFile Delivery Service (GIFFD). Index values are available via Nasdaq's Global Index Dissemination Services (GIDS).

Withholding Tax Rates

A 15% Withholding Tax Rate will be applied in the Net Return Index version.

GOVERNANCE

All Nasdaq Indexes are managed by the governance committee structure and have transparent governance, oversight, and accountability procedures for the index determination process. For further details on the Index Methodology and Governance overlay, refer to the **Nasdaq Index Methodology Guide**.

GLOSSARY OF TERMS AS USED IN THIS DOCUMENT

For the glossary of key terms, refer to the **Nasdaq Index Methodology Guide**.

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APPENDIX A: METHODOLOGY CHANGE LOG

Effective Date	Methodology Section	Previous	Updated
12/1/2026	Index Calendar: Reconstitution & Rebalancing Schedule: Reconstitution Reference Dates	• Generally, the last trading day of May and November, respectively • For Free Float Factor, the last trading day of April and October, respectively	Last trading day of April and October, respectively
12/1/2026	Index Calendar: Reconstitution & Rebalancing Schedule: Reconstitution Effective Dates	At market open on the first trading day after the third Friday of June and December, respectively	At market open on the first trading day in June and December, respectively
12/1/2026	Index Calendar: Reconstitution & Rebalancing Schedule: Rebalance Effective Dates	**Semiannually:** • At market open on the first trading day after the third Friday of June and December, respectively	**Semiannually:** • At market open on the first trading day in June and December, respectively
7/15/2024	Index Maintenance: Corporate Action Exceptions	In the "Adjustment for Issues - Basket Method and Fixed Price Method" section of the Corporate Actions and Events Manual—Nordics, Baltics, & SmartBeta Equities, the Basket method and the Fixed Price method use VWAP.	--

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DISCLAIMER

Nasdaq may, from time to time, exercise reasonable discretion as it deems appropriate in order to ensure Index integrity, including but not limited to, quantitative inclusion criteria. Nasdaq may also, due to special circumstances, if deemed essential, apply discretionary adjustments to ensure and maintain the high quality of the index construction and calculation. Nasdaq does not guarantee that any Index accurately reflects future market performance.

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